

Brookings Area Regional Railroad Authority Meeting

April 4, 2014

Chairperson Donald Larson called the meeting to order at 3:00 p.m. with the following members present: Donald Larson, Tom Pierce, and Craig Howell. Dennis Falken was absent.

Motion by Howell, seconded by Pierce to approve the minutes from the October 28, 2013 Brookings Area Regional Railroad Authority meeting. All members voted aye. Motion carried.

Motion by Howell, seconded by Pierce to acknowledge receipt of a letter from Novita, LLC regarding their intent to decline the loan from the SDDOT and South Dakota Railroad Board and to give notice to the SDDOT that the Brookings Area Regional Railroad Authority will not be proceeding on the loan.

Commission Assistant Stephanie Ellwein said the loan was contingent on the project beginning May 15, 2014. She said this doesn't mean the loan disappears; but if no money is dispersed, then no money has to be paid back. Pierce said there may not be money available in the future. Larson said he is glad Novita was up front with them and came to them in advance of the due date. Larson said he's not sure the Novita project will happen, but since they acknowledged this early on and gave proper notification, he doesn't believe it has hurt their credibility. Howell noted no money has come to the Railroad Authority from this loan. Deputy State's Attorney Abigail Howard said she will draft a letter to send to the state.

All members voted aye. Motion carried.

Motion by Pierce, seconded by Howell to name Deputy State's Attorney Abigail Howard as the Registered Agent for the Brookings Area Regional Railroad Authority. All members voted aye. Motion carried.

The board asked that Citizen Interest Applications be posted to fill the open position on the board.

Motion by Howell, seconded by Pierce to adjourn. All members voted aye. Motion carried.